GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:552
ANSWERED ON:30.08.2001
REGULATORY AUTHORITY FOR OIL AND GAS INDUSTRY
DADICHILUKA VEERA GOURI SANKARA RAO;RAM JEEVAN SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to set up a regulatory authority to monitor the oil and gas industry in the country;

(b) if so, the details thereof;

(c) the time by which the said regulatory authority is likely to be set up; and

(d) the steps proposed to ensure that both private and public enterprises do not concentrate only in urban areas but rural areas are equally covered in setting up of outlets for proper supply and distribution ?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (d) : The Government plan to set up a downstream regulatory mechanism before the oil sector is completely de-regulated.

The powers, functions etc., of the proposed regulatory mechanism are yet to be finalised.